

INDEX ANNUITIES

Product Comparison Guide

Power 5 ProtectorSM

Issued by American General Life Insurance Company (AGL), an American International Group, Inc. (AIG) member company. Guarantees are backed by the claims-paying ability of AGL.

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Important Information about Selling Index Annuity Products

Index annuity products are fixed deferred annuities, and it's important that producers properly position these products when selling them to clients. Index annuities are not subject to federal and state securities registration requirements, so it's important to understand that the way in which a product is marketed can directly impact the determination of whether it is considered to be a security. Therefore, all producers should be aware of the following guidelines for marketing index annuity products:

- Index annuity products should be properly positioned as fixed deferred annuities and not as any other kind of product.
- They should not be marketed as being equivalent to, or as a substitute for, equity investments (such as mutual funds, securities, an investment in the market, etc.).
- The marketing and sales process should speak to the guaranteed features of the product without unduly emphasizing the possibility of index interest crediting or implying any linkage to equities.
- The overall focus of any marketing, including any sales presentations, should be the long-term retirement aspects of index annuities, such as minimum guaranteed surrender values, annuity payout options and the safety and stability of insurance products in general.

Key Terms and Definitions

Index Rate Cap: The maximum amount of interest that can be credited to an index interest account over an index term.

ML Strategic Balanced Index[®]: A hybrid index that seeks growth and risk management by actively allocating to equities, fixed income and cash. Allocations between equities and fixed income are rebalanced semiannually, while cash positions are adjusted on a daily basis to help manage risk.

MSCI EAFE: An equity index that tracks the performance of international stocks, excluding the U.S. and Canada.

Participation Rate: The percentage of the positive movement of an index that is used to calculate the interest earned in the contract.

PIMCO Global Optima Index[™]: A quantitative, rules-based index that seeks to provide upside return potential by dynamically adjusting its allocations to a diverse range of global equity and U.S. fixed income markets.

Russell 2000[®]: An equity index that tracks the performance of U.S. small-cap stocks with market capitalizations that average \$2 billion.

S&P 500[®]: An equity index that tracks the performance of 500 of the largest companies in the U.S. It is widely regarded as the standard for measuring the performance of the U.S. stock market.

Offer Clients a Powerful Combination for Retirement

To prepare for a strong financial future, it's important to consider a retirement savings vehicle that can help clients build more assets for retirement. **The Power 5 ProtectorSM** Index Annuity offer clients the opportunity to:

- **GROW** their retirement assets with potential interest from index interest accounts that are based in part on the performance of the S&P 500[®] (excluding dividends), PIMCO Global Optima Index,TM MSCI EAFE, Russell 2000,[®] or the ML Strategic Balanced Index.[®]
- **ACCUMULATE** more assets for retirement through the power of tax deferral.
- **PROTECT** their principal against market loss with a fixed interest account and seven index interest accounts.



Power 5 ProtectorSM

Description	Index annuity focusing on asset accumulation with no guaranteed living benefit rider
Issue Age	18-85 owner and annuitant
Premium	<ul style="list-style-type: none"> • Initial: \$25,000 minimum (qualified and non-qualified) • Subsequent: Only in the first 30 days after contract issue • Requires prior company approval if total of all contracts issued to the same owner and/or annuitant exceeds \$1 million
Interest Crediting Options	7 Index Interest Accounts (see details on far right panel) and a 1-Year Fixed Interest Account
Death Benefit	Greater of 1) Minimum Withdrawal Value; or 2) contract value
Free Withdrawals	Up to 10% of the annuity contract value (based on prior anniversary value) if taken after the first contract year
Withdrawal Charge	Applies to amounts in excess of the 10% Free Withdrawal Amount. Declines over 5 years: 8-7-6-5-4-0%.
Market Value Adjustment (MVA)	Applies to any withdrawals subject to withdrawal charges. MVA based on changes in the Barclays U.S. Credit yield. Not applicable in all states.
Waiver of Withdrawal Charge and MVA	Withdrawal charge and MVA may be waived for certain withdrawals if the contract owner is diagnosed with a terminal illness (Terminal Illness Rider) or has extended care needs (Extended Care Rider). Riders may not be available in all states. Restrictions and limitations apply. See the Owner Acknowledgment and Disclosure Statement for details.
Minimum Withdrawal Value	87.5% of premiums, growing at an annual rate as specified in the contract (less withdrawals, excluding withdrawal charges and MVA). State variations apply.
Required Minimum Distributions (RMDs)	Withdrawal charges and MVA will not apply to RMDs attributable to the contract. RMDs count against the 10% Free Withdrawal Amount. Failure to satisfy the RMD requirements may result in a tax penalty.
Annuitization Choices	Life income; joint and survivor annuity; joint and survivor annuity with 10- or 20-year period certain; life annuity with 10- or 20-year period certain; and income for a specified period (5-30 years)
Cash Surrender Value	Greater of 1) Minimum Withdrawal Value; or 2) contract value adjusted for any MVA and withdrawal charge

Note: This product comparison is not intended to be all-inclusive. State and firm variations may apply. Please refer to the Owner Acknowledgment and Disclosure Statement for more information.

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Index Interest Accounts

Index *	Index Interest Accounts	Interest Crediting Method	
		Index Rate Cap	Participation Rate
MSCI EAFE International stock index, excluding the U.S. and Canada	Annual Point-to-Point	✓	
Russell 2000® U.S. small-cap stock index with market capitalizations that average \$2 billion	Annual Point-to-Point	✓	
S&P 500® The standard for measuring U.S. stock market performance; composed of 500 leading U.S. stocks	Annual Point-to-Point	✓	
	Annual Point-to-Point Participation Rate		✓
	5-Year Point-to-Point	✓	
PIMCO Global Optima Index™ Dynamic index of global equity and U.S. fixed income markets	Annual Point-to-Point Participation Rate		✓
ML Strategic Balanced Index® Hybrid index of stocks, bonds and cash	Annual Point-to-Point Participation Rate		✓

HIGHER
Return Potential
with Higher
Volatility**



Index Return/Risk Profile*



LOWER
Return Potential
with Lower
Volatility**

Note: The index rate caps and participation rates are set on each contract anniversary and guaranteed not to change until the end of the index term. The participation rate is set at 100% for the index interest accounts subject to an index rate cap and is guaranteed for the life of the contract. The rates for the Participation Rate accounts range from 5% to 100%. Renewal caps and participation rates may be set higher or lower than the initial rate. See the current rate flyer for more information.

* The MSCI EAFE, Russell 2000® and S&P 500® are price return indices and do not include dividends.

** Reflects the potential of the index only. The actual interest earned in an index interest account depends on the performance potential of the index and the crediting method used. Keep in mind that the assets in a Power Series Index Annuity are not directly invested in any indices or stocks. As a result, your client's money will not decline due to market downturns. No interest is earned in flat or down markets. Principal may decline due to withdrawals and/or fees. Index rate caps and participation rates may vary based on the guaranteed living benefit rider elected and the amount of premiums received.

**Contact your AIG wholesaler or insurance marketing representative
for more information.**

Index annuities are not a direct investment in the stock market. They are long-term insurance products with guarantees backed by the claims-paying ability of the issuing insurance company. They provide the potential for interest to be credited based in part on the performance of the specified index, without the risk of loss of premium due to market downturns or fluctuations. Index annuities may not be suitable or appropriate for all clients.

Withdrawals may be subject to federal and/or state income taxes. An additional 10% federal tax may apply if clients make withdrawals or surrender their annuity before age 59½. Clients should consult a tax advisor regarding their specific situation.

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The ML Strategic Balanced Index® embeds an annual index cost in the calculations of the change in index value over the index term. This "embedded index cost" will reduce any change in index value over the index term that would otherwise have been used in the calculation of index interest, and it funds certain operational and licensing costs for the index. It is not a fee paid by you or received by American General Life Insurance Company ("AGL"). AGL's licensing relationship with Merrill Lynch, Pierce, Fenner & Smith Incorporated for use of the ML Strategic Balanced Index and for use of certain service marks includes AGL's purchase of financial instruments for purposes of meeting its interest crediting obligations. Some portion of those instruments will, or may be, purchased from Merrill Lynch, Pierce, Fenner & Smith Incorporated or its affiliates.

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