

American LandmarkSM 3 Overview

Issue ages

Qualified: 0–90
Non-qualified: 0–90
Inherited IRA: 0–75
Inherited non-qualified: 0–75

Tax qualifications

Non-qualified & qualified: 403(b) (traditional and Roth), IRA (traditional, Roth, SEP, SIMPLE and Inherited), 457(b) and inherited non-qualified

Purchase payments

- > Issued with single premium
- > Subsequent purchase payments accepted in first two contract months
- > All purchase payments are paid into purchase payment account, then moved into interest strategies at the start of the next term
- > Minimum: \$50,000
Subsequent: \$2,000
Maximum: \$1 million issue ages 0-85
\$500,000 issue ages 86+

Waiver riders

Included

- > Extended Care Waiver – 100% account value when criteria met
- > Terminal Illness Waiver – 100% account value when criteria met

GMSV: guaranteed minimum surrender value

87.5% of purchase payments, plus interest credited daily at a minimum guaranteed rate, less prior withdrawals, net of applicable early withdrawal charges and market value adjustments.

Early withdrawal charges

Three-year declining early withdrawal charges starting at 9%.

Penalty-free withdrawals

- > During first contract year, 10% of purchase payments
- > After first contract anniversary, 10% of the account value as of the most recent contract anniversary

MVA

A market value adjustment will apply to withdrawals or surrenders during the three-year term. An MVA does not apply in all states. Refer to the Interest Rate or State Approval Charts for non-MVA states.

Annuity payout value

Greater of account value (reduced by taxes not previously deducted) or GMSV used for all annuitizations. A fixed period of less than 10 years is available only as a death benefit settlement option.

Easy systematic payment program (non-contractual)

RMDs

Interest strategies

- > Declared rate
- > S&P 500[®] 1-year point-to-point with cap
- > iShares U.S. Real Estate 1-year point-to-point with cap
- > iShares MSCI EAFE 1-year point-to-point with cap

Payout options

- > Fixed period payout
- > Life payout or life payout with payments for at least a fixed period
- > Joint and one-half survivor payout

Death benefit value

Greater of the account value (reduced by taxes not previously deducted) or GMSV.

Issue ages **0–90 (qualified); 0–90 (non-qualified); 0–75 (inherited IRA); 0-75 (inherited non-qualified)**
Issue age is the owner’s age at last birthday. For joint owners, the oldest age will be used as the issue age. If the owner is a non-natural person, the age of the eldest annuitant will be treated as the age of the owner for all purposes under this contract.

In Texas, contracts can only be issued up to age 85.

Purchase payments This product accepts a single purchase payment for non-qualified, traditional 403(b), Roth 403(b), traditional IRA, Roth IRA, SEP IRA, SIMPLE IRA, Inherited IRA, Inherited non-qualified and 457 plan funds. Additional purchase payments allowed during the first two months of the contract only. Terms begin only on the 6th and 20th of each month. Purchase payments received prior to the beginning of a term will be held in the purchase payment account until the beginning of the next term. Additional purchase payments have their own interest crediting terms.
Minimum: Initial purchase payment: \$50,000; additional purchase payments: \$2,000
Maximum: \$1 million for ages 0-85; \$500,000 for ages 86+

Maximums apply to the total purchase payments made to all annuities from the companies of Great American Insurance Group with the same owners or the same annuitants.

Extended care waiver rider To help ease the strain of certain unforeseen events, an extended care waiver is available for no additional charge. If the owner is confined to a nursing home or other long-term care facility after the completion of the first contract year for at least 90 consecutive days, early withdrawal charges and MVAs may be waived on withdrawals up to a full surrender.

Terminal illness waiver rider Provided that the diagnosis is rendered more than one year after the contract effective date, up to 100% of the account value can be withdrawn without deduction of an early withdrawal charge or MVA if the owner or joint owner is diagnosed by a physician as having a terminal illness with a prognosis of 12 months or less. This waiver may be used only once.

Interest strategies Upon issue, the owner selects from two types of interest strategies: a **declared rate strategy** and **indexed strategies**. At the end of each term, the owner has the opportunity to transfer funds among the available interest strategies. To transfer funds, the owner must submit a strategy selection form prior to the end of that term. Unless the owner transfers funds at the end of a term, funds are automatically applied to the same strategy for the next term. Available strategies are subject to change at any time for new sales.

Interest rates **Purchase payment account interest rate:** Interest is credited daily on amounts held in this account based on an applicable interest rate. This interest rate is guaranteed to be at least equal to the guaranteed minimum interest rate set out in the contract.

Declared interest rate: Interest is credited daily on amounts held under a declared rate strategy based on the applicable declared interest rate. The current declared interest rate will not change during the strategy’s term and is guaranteed to never be below the guaranteed minimum interest rate set out in the contract.

Indexed interest rate: An indexed interest rate is determined, in part, by the performance of the S&P 500®, iShares U.S. Real Estate ETF (IYR) or the iShares MSCI EAFE ETF (EFA). Indexed interest is credited only on the last day of each term. Indexed strategies include:

- S&P 500® 1-year point-to-point with cap
- iShares U.S. Real Estate 1-year point-to-point with cap
- iShares MSCI EAFE 1-year point-to-point with cap

Point-to-point indexed strategy: The indexed interest rate for a term is determined by comparing the index value on the last day of that term to the value on the first day of that term. The indexed interest rate for that term equals the index change, up to the cap. The indexed interest rate will never be less than 0%.

Strategies may not be available in all states.

Account value The account value equals the sum of the following values:

Purchase payment account value: The purchase payment account value equals the purchase payments received, less amounts applied to an interest strategy, less withdrawals and applicable early withdrawal charges, plus or minus applicable MVAs, plus interest credited, and less any applicable premium tax or other applicable tax.

Declared rate strategy value: A declared rate strategy value equals the amount applied to the declared rate strategy, less withdrawals and applicable early withdrawal charges, plus or minus applicable MVAs and plus interest credited at the declared interest rate.

Interest strategy value: An interest strategy value equals the amount applied to that strategy, less withdrawals and applicable early withdrawal charges, plus or minus applicable MVAs, and plus indexed interest credited.

Surrender value The surrender value equals the greater of the account value adjusted for any MVA and less any early withdrawal charges or the guaranteed minimum surrender value.

Guaranteed minimum surrender value (GMSV) The GMSV equals 87.5% of purchase payments, plus interest credited daily at a minimum guaranteed rate, less prior withdrawals, net of applicable early withdrawal charges and market value adjustments. The GMSV will not be less than the minimum values required by each state.

Fees There are no up-front sales charges or fees.

Early withdrawal charge An early withdrawal charge is applied to surrenders and withdrawals for the first three contract years.

Contract year	1	2	3	4+
Early withdrawal charge	9%	8%	7%	0%

Market value adjustment During the first three contract years, a market value adjustment (or MVA) will apply if the contract is surrendered or a withdrawal above the free withdrawal allowance is taken.

An MVA is an adjustment to the contract values based on how market interest rates have changed since the contract was purchased. If interest rates have been fairly steady or have gone up, the adjustment will be negative and may decrease contract values. If interest rates have gone down, the adjustment may be positive and may increase contract values. The amount subject to the adjustment is the portion of the account value withdrawn after the 10% free withdrawal allowance. This amount is then multiplied by the MVA factor.

A positive MVA will never be more than the early withdrawal charge that would apply to the withdrawal or surrender. A negative MVA, together with the early withdrawal charge, will never reduce the account value by more than an amount equal to two times that charge.

Free withdrawal allowance During the first contract year, 10% of the purchase payments may be withdrawn without an early withdrawal charge or MVA. After the first contract year, 10% of the account value on the most recent contract anniversary may be withdrawn without an early withdrawal charge or MVA. The sum of all previous withdrawals during the same contract year will be subtracted to determine the amount available. This free withdrawal allowance is not cumulative, and unused amounts do not carry over to the next contract year.

Withdrawals Withdrawals are allowed any time prior to the annuity payout initiation date. All withdrawals are subject to IRS regulations, early withdrawal charges and MVAs. Withdrawals will be taken first from amounts applied to the purchase payment account, then from the declared rate strategy, then from the other interest strategy(ies) with the shortest term. If there are multiple interest strategies that meet that criterion, withdrawals will be taken proportionally from all interest strategies with the shortest term. Amounts withdrawn from an indexed strategy prior to the end of a term will not be credited with interest.

Minimum withdrawal: \$500; **Minimum account value following withdrawal:** \$5,000

Easy systematic payment (ESP) program (non-contractual) The RMD option is available. Refer to the Terms and Conditions section of the ESP program election agreement form for eligibility requirements. ESP payments reduce the amount available under the free withdrawal allowance. Indexed interest is credited only at the end of a term. Amounts withdrawn under the ESP program before the end of a term will not earn any indexed interest.

Payout options The following options are available following the first contract year: fixed period payout, life payout or life payout with payments for at least a fixed period, and joint and one-half survivor payout.

Death benefit The death benefit amount is based on the greater of the account value or the GMSV. A death benefit is payable if the owner dies before annuitization or surrender. A spouse who is the surviving joint owner or sole surviving beneficiary may become the successor owner.

State variations Refer to State Approval Chart on GAconnect.com for non-MVA states.

California: The declared rate strategy is not available.

New Jersey: The GMSV equals 90% of purchase payments, plus interest credited daily at a minimum guaranteed rate, less withdrawals, not including amounts applied to pay early withdrawal charges or negative MVAs.

Texas: Contracts can only be issued up to age 85.



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