



# American Pathway<sup>®</sup> SolutionsMYG

A single premium tax deferred fixed annuity with multi-year guarantee (MYG)



## Product Overview

Through our American Pathway series of annuities, we are committed to helping grow and protect the financial security of you and your family.

US Life Guarantees	
Five-, Six- or Seven-Year Interest Rate Guarantee Option	The initial interest rate on the single premium is guaranteed for either five, six or seven years, depending on the option selected. <sup>1</sup>
Guaranteed Minimum Interest Rate	At the end of the initial interest rate guarantee period, a renewal rate will be declared annually and guaranteed for one year. The rate will not be less than the guaranteed minimum interest rate specified in your contract.
Immediate Crediting	Interest crediting begins on the effective date of the contract.
Tax-Qualified Distributions	US Life will make all necessary calculations to ensure IRS Required Minimum Distributions (RMDs) based on the contract may be made, unless the contract owner requests otherwise.
Statements	Each customer receives a welcome letter and an annual statement.

Amounts	
\$10,000	Minimum single premium for nonqualified and tax-qualified annuities.
\$2,000	Minimum value to maintain contract.
\$250	Minimum partial withdrawal amount.
\$100	Minimum systematic withdrawal amount. <sup>2</sup>
\$150,000	Minimum single premium for non-natural entities. (See Ownership Section for details.)
\$1,000,000	Maximum single premium amount without prior company approval. <sup>2</sup>

<sup>1</sup> Depending on market conditions, some interest rate options may not be available at all times. Please check with your financial professional for availability.

<sup>2</sup> By company practice, which is subject to change.

Annuities issued by  
**The United States Life Insurance Company in the City of New York** (US Life)  
Guarantees are backed by the claims-paying ability of US Life.

Not FDIC or NCUA/NCUSIF Insured
May Lose Value • No Bank or Credit Union Guarantee Not a Deposit • Not Insured by any Federal Government Agency

Ages	
Issue Ages	Maximum issue age 85 owner and annuitant. Minimum owner issue age is 18, or if earlier, the age of majority as defined by law in state of issue. If contract is jointly owned, issue age restrictions apply to both owners.
Maximum Annuity Age	When income must begin: <ul style="list-style-type: none"> <li>• Nonqualified annuities: By age 95, otherwise the contract must be surrendered.</li> <li>• Tax-qualified annuities: Generally by April 1 of the year after the annuitant reaches age 72 unless RMD requirements are being satisfied elsewhere. Income can be taken by annuitization of the contract or by partial withdrawals. However, the contract must be annuitized or surrendered no later than age 95.</li> </ul>

Ownership	
	<ul style="list-style-type: none"> <li>• Single, joint; nonqualified, IRA, SEP IRA and Roth IRA</li> <li>• Nonqualified purchases by non-natural entities require prior company approval</li> </ul>

Market Value Adjustment	
	<p>The MVA is an adjustment that can either increase or decrease the withdrawal amount depending on the current interest rate environment. When interest rates at the time of the withdrawal are higher than the level at the time the contract is issued, the MVA will result in a decrease. If interest rates are down, the MVA will increase the withdrawal amount.</p> <p>MVA does not apply to withdrawals representing penalty-free withdrawal amounts, RMDs, annuitization or death benefit. An external index referenced in your contract is used to measure rates.</p> <p>After the initial rate term expires, the MVA no longer applies.</p>

Withdrawals	
Penalty-free Withdrawal Privilege	After one year from the contract date, you may take multiple penalty-free withdrawals (without charges or MVA) each year not exceeding 15% of the previous anniversary contract value. No withdrawal charge or market value adjustment will be imposed on a full or partial withdrawal made within the 30-day period following the end of the initial guaranteed rate period. After the 30-day window expires, withdrawal charges will resume for any withdrawal in excess of penalty-free amounts through the seventh year. Additionally, RMDs which are based solely on this contract may be taken at any time after contract issue without charges or MVA.
Systematic Withdrawals	<ol style="list-style-type: none"> <li>1) Systematic withdrawals are allowed at any time after contract issue by making a written election<sup>2</sup></li> <li>2) \$100 minimum amount<sup>2</sup> monthly, quarterly, semiannually or annually</li> <li>3) Systematic withdrawals may be subject to withdrawal charges</li> </ol>
Partial Withdrawal	\$250 minimum amount. US Life reserves the right to pay the entire withdrawal value and terminate the contract if a withdrawal reduces the contract value to less than \$2,000.

Taxes, Tax Advantages & Tax-Free Transfers	
Tax Deferral	Federal income taxes are deferred until the year interest is withdrawn. <sup>3</sup> There is no tax deferral if the owner is a corporation. If the owner is a trust or other entity, please consult a tax advisor regarding the tax-deferred status. The return of principal may also be taxable on tax-qualified annuities, such as traditional IRAs.
Tax-Advantaged Income	Once the contract is annuitized, part of each annuity income payment is considered a tax-free return of principal (except tax-qualified annuities, such as traditional IRAs, where the principal may also be taxable).

<sup>2</sup> By company practice, which is subject to change.

<sup>3</sup> Unless your annuity is a Roth IRA, for federal income tax purposes, withdrawals are treated as earnings first, subject to ordinary income tax, and as a return of principal after earnings are exhausted.

## Taxes, Tax Advantages & Tax-Free Transfers (Continued)

<b>Pre-59½ Withdrawals</b>	Taxable withdrawals prior to age 59½ may be subject to a 10% federal early withdrawal tax penalty. The penalty may be waived for death, total disability (as defined by the IRS), or if the payment is made as part of a series of substantially equal payments for the life expectancy of the owner (except tax-qualified annuities where the entire amount withdrawn may be subject to a 10% federal early withdrawal tax penalty).
<b>Tax-Free Exchange</b>	May be used for exchanges from a life insurance or endowment contract or another annuity. To maintain non-taxable status, the owner and annuitant must remain the same, and the owner cannot take receipt of the funds.
<b>Tax-Qualified Plans</b>	May be an initial tax-qualified contribution, or transfer or direct rollover of funds from IRAs or qualified retirement plans such as SEPs, Keoghs, 403(b)s or 401(k)s.

## Charges & Fees

<b>Initial Sales Charge</b>	None.																		
<b>Annual Fee</b>	None.																		
<b>Withdrawal Charge Schedule</b>	<p>The withdrawal charge is a percentage of the amount withdrawn in excess of penalty-free amounts (after application of any MVA) and declines over seven years from the contract date. After the withdrawal charge period, no withdrawal charge will apply to any withdrawals.</p> <table border="1"> <thead> <tr> <th>Contract year</th> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> <th>6</th> <th>7</th> <th>Thereafter</th> </tr> </thead> <tbody> <tr> <td>Withdrawal charge</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>4%</td> <td>3%</td> <td>2%</td> <td>1%</td> <td>0%</td> </tr> </tbody> </table>	Contract year	1	2	3	4	5	6	7	Thereafter	Withdrawal charge	7%	6%	5%	4%	3%	2%	1%	0%
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## Withdrawal Charge Waivers

The following riders allow you to make withdrawals without a withdrawal charge or MVA decrease when certain conditions are met. There is no charge for these riders. Details about utilizing the riders, including qualifying conditions and waiting periods, are set forth in the riders.

<b>Extended Care</b>	The owner must receive extended care for at least 90 consecutive days, beginning after the second contract year. The extended care may not have begun before the contract date.
<b>Terminal Illness</b>	The owner must be initially diagnosed with a terminal illness after the contract date. One partial or a full withdrawal is permitted.

## Death Benefit

Payable on death of owner. Beneficiary will receive the contract value (without withdrawal charge or MVA). Benefits can pass directly to the designated beneficiary, avoiding the potential delays and cost of probate. Joint owners must be each other's sole primary beneficiary.

A fixed annuity is a contract between you and an insurance company that, in exchange for your premium (earning a fixed rate of interest), offers a stream of guaranteed income payments.

Annuities are long-term products designed for retirement.

Retirement accounts such as IRAs can be tax deferred regardless of whether or not they are funded with an annuity. The purchase of an annuity within an IRA does not provide additional tax-deferred treatment of earnings. However, annuities do provide other features and benefits.

Withdrawals may be subject to federal and/or state income taxes. A 10% federal early withdrawal tax penalty may apply if taken before age 59½ in addition to ordinary income tax. Partial withdrawals may reduce benefits and contract value.

This material is general in nature, was developed for educational use only, and is not intended to provide financial, legal, fiduciary, accounting or tax advice, nor is it intended to make any recommendations. Applicable laws and regulations are complex and subject to change. Please consult with your financial professional regarding your situation. For legal, accounting or tax advice consult the appropriate professional.

Annuities issued by **The United States Life Insurance Company in the City of New York** (US Life). Issuing company US Life is responsible for financial obligations of insurance products and is a member of American International Group, Inc. (AIG). Guarantees are backed by the claims-paying ability of the issuing insurance company.

May not be available in all states and product features may vary by state. Please refer to your contract.

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